



**DENEL GROUP**

## **MEDIA RELEASE**

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### **APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER**

Chairman of the Board of South Africa's state-owned enterprise, Denel (Pty) Ltd, Dr Sibusiso Sibisi, yesterday announced that Mr Talib Sadik has been appointed as Group Chief Executive Officer with effect 1 October 2008.

His appointment is for a period of three years.

Mr Sadik was appointed as Group Financial Officer of Denel in 2006. In that period he was also an executive member of the Board of Directors. He had been serving as acting Group CEO since 1 June 2008.

During his tenure at Denel he was deeply involved in the Group's turnaround strategy and helped steer it on the road to recovery. Dr Sibisi said the Board had full confidence in Mr Sadik and his ability to successfully manage the company, whilst continuing with the good progress in turning the Group around.

Mr Talib Sadik is a qualified chartered accountant and completed an advanced management programme at Insead, France. He is married with two children.

#### **Issued on behalf of:**

Dr Sibusiso Sibisi, Chairman of the Board of Directors.

Enclosed photograph: Mr Talib Sadik

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